

VALUE ADDED TO THE OKLAHOMA ECONOMY BY THE AGRICULTURAL SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 1997 - 2001 1/

Item	1997	1998	1999	2000	2001
Million Dollars					
Value of Crop Production	1,194.9	921.7	893.0	774.6	814.9
Food Grains	497.3	464.6	338.2	367.4	346.7
Feed Crops	234.4	152.0	159.1	215.4	215.1
Cotton	51.4	66.6	38.1	35.3	51.6
Oil Crops	115.5	92.8	81.8	60.3	76.1
Fruits & Tree Nuts	26.9	14.7	48.8	15.3	20.1
Vegetables	39.6	29.9	32.9	22.9	24.3
All Other Crops	163.9	137.1	138.5	136.1	140.0
Home Consumption	4.8	4.8	4.8	4.8	4.8
Value of Inventory Adjustment 2/	61.1	-40.8	50.8	-82.8	-63.7
Value of Livestock Production	3,060.7	2,778.9	3,113.0	3,366.8	3,279.5
Meat Animals	2,412.2	2,112.6	2,433.3	2,773.4	2,387.4
Dairy Products	170.0	190.3	191.4	174.2	203.4
Poultry & Eggs	415.8	460.6	468.7	448.7	518.8
Miscellaneous Livestock	37.9	39.3	42.4	44.4	43.3
Home Consumption	15.4	14.3	15.6	18.0	18.2
Value of Inventory Adjustment 2/	9.3	-38.3	-38.5	-91.9	108.4
Revenues From Services and Forestry	501.8	530.9	556.3	498.7	545.0
Machine Hire and Custom Work	85.4	42.0	73.7	47.7	53.6
Forest Products Sold	2.2	2.0	1.8	1.5	1.5
Other Farm Income	147.0	220.4	217.8	187.2	215.3
Gross Imputed Rental Value of Farm Dwellings	267.2	266.6	263.0	262.3	274.6
Value of Agricultural Sector Production	4,757.3	4,231.5	4,562.2	4,640.1	4,639.5
less: Purchased Inputs	2,874.6	2,631.2	2,818.5	2,781.8	2,796.7
Farm Origin	1,449.4	1,257.4	1,361.6	1,340.6	1,288.0
Manufactured Inputs	477.7	450.5	423.7	452.9	484.3
Other Purchased Inputs	947.6	923.3	1,033.3	988.3	1,024.3
plus: Net Government Transactions	79.4	167.2	391.2	299.4	249.2
+ Direct Government Payments	205.6	304.4	532.3	439.9	392.8
- Motor Vehicle Registration and Licensing Fees	13.1	9.1	11.4	13.0	20.3
- Property Taxes	113.1	128.1	129.6	127.5	123.3
Gross Value Added	1,962.1	1,767.6	2,134.9	2,157.8	2,092.0
less: Capital Consumption	462.8	474.9	483.1	488.3	497.9
Net Value Added	1,499.3	1,292.6	1,651.8	1,669.5	1,594.0
less: Payments to Stockholders	670.7	616.7	642.4	644.3	671.5
Net Farm Income	828.6	675.9	1,009.4	1,025.2	922.5
Number of Farms	83,000	83,000	84,000	85,000	86,000
Net Farm Income - Average Per Farm	9,983	8,144	12,017	12,062	10,727

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the income from production earned by all factors-of-production. Net farm income is the farm operator's share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value is an offset to production from prior years included in current-year sales.

Source: Economic Research Service/USDA.